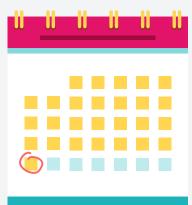
TO SEARCH OULD SEA

Get eCommerce Holiday-Ready with Al-First Search

Your most important website asset...

This year will be a short, but record-breaking Holiday shopping season!

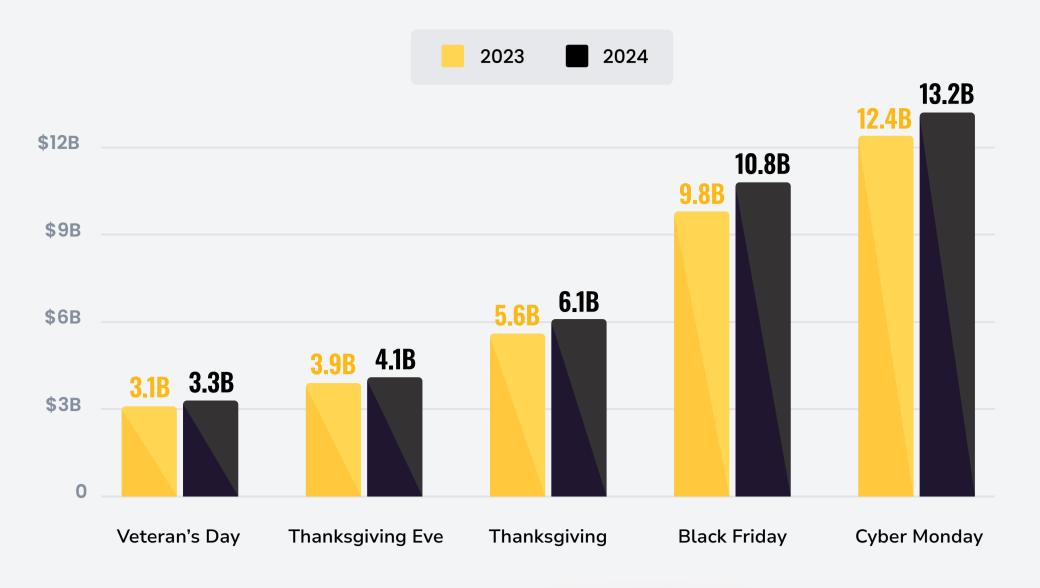




Forecasts predict consumers will spend a record-breaking: \$241 billion online this holiday season¹ 2023

gb groupby

While economic pressures remain challenging, 2024 consumer spending is expected to increase across major eCommerce holidays²



Online retail growth will continue to rise in 2025 & beyond!

The growth we'll see this holiday season is projected to continue into the new year and beyond, with eCommerce expected to command a greater slice of the global retail pie moving forward.





Online retail growth is here to stay, **but are you ready to capture your share?**

Search abandonment could be holding you back!

The reality is, search abandonment is where most retailers see a detrimental impact to their bottom line.



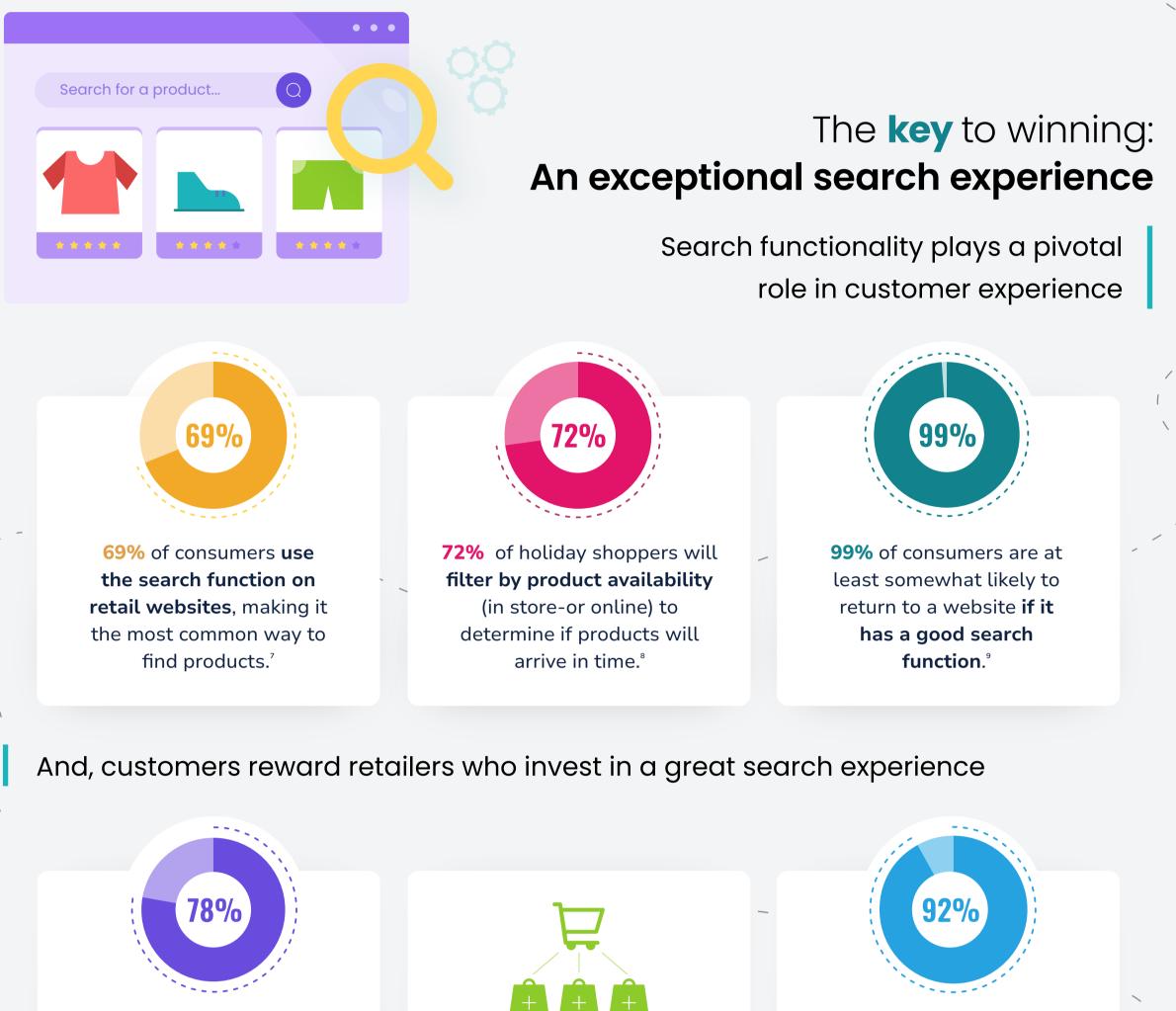
\$2 Trillion is lost to **search abandonment** worldwide every year.⁴



Only **1** in **10** consumers say they find exactly what they're searching for, or a suitable alternative, **every time they use the search** function⁵ on a retailer's website.

After an unsuccessful search, 4 out of 5 global consumers agree they are likely to leave the site and purchase the item elsewhere.⁶

Gone are the days of endless scrolling and filtering. Today's shoppers expect search engines to intuitively grasp their desires, offer tailored suggestions, and guide them toward relevant products.



On average, **three** additional items are purchased after a successful search.¹¹

78% also buy at least

one extra item besides

the one they initially

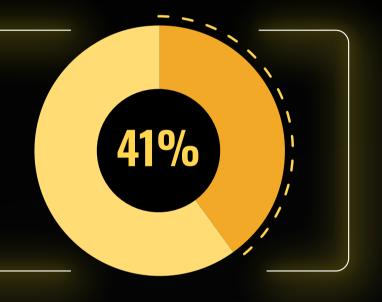
searched for.¹⁰

After a successful search, 92% of consumers purchase the item they were searching for.¹²

The data is clear: A strong search experience is a necessity. But many retailers are falling short of consumer expectations due to their legacy search solutions.

Why legacy eCommerce search engines are missing the mark

Legacy search solutions run on decades-old keyword-matching technology that often requires intensive manual intervention to deliver quality search results.



According to recent benchmarks, **41% of all** eCommerce sites perform below an acceptable rating for eCommerce Search UX across common search query types.¹³



COSTING YOU SALES

Many eCommerce retailers are missing out on potential revenue due to legacy search engines that struggle with common search query types. This problem is exacerbated further when customers use more complex, **conversational** or **long-tail search terms** that traditional search engines cannot accurately interpret.

Exact Match

Traditional search engines may struggle with exact phrase matching due to outdated NLP and aggressive stemming/stop word removal, leading to inaccurate results.



33% of sites experience issues with this search query type¹⁴

Product Type

Older search engines may struggle to store and index detailed product metadata, making it difficult to accurately identify and retrieve products based on their type and synonyms.



29% of sites experience issues with this search query type¹⁵



Extracting and indexing specific features from product descriptions or metadata may be challenging for a traditional search engine that may not understand complex relationships between features.



Abbreviation & Symbol

Traditional search engines might have

limitations in indexing abbreviations and

characters, leading to inaccurate results.

handling queries containing symbols or special

38% of sites experience issues with this search query type¹⁶

Use Case

Traditional search engines may struggle to understand the context of a search query, including abstract or subjective terms, leading to less relevant results.



Compatibility

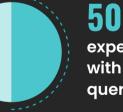
Keyword-based matching and limited entity recognition can hinder traditional search engines' ability to accurately interpret terms like "compatibility" and provide relevant results.



31% of sites experience issues with this search query type¹⁹



Non-product queries, often ambiguous and complex, require nuanced understanding and personalized responses, which traditional search algorithms may struggle to effectively handle.



50% of sites experience issues with this search query type²⁰ \bigcirc

50% of sites experience issues

with this search query type¹⁸

Symptom

Traditional search engines often lack semantic understanding and contextual awareness, making it difficult to interpret terms like "symptom" and understand relationships between multiple concepts, leading to less relevant results.



38% of sites experience issues with this search query type²¹

Conversational

 \bigcirc I'm looking for a lightweight jacket for hiking in cold weather

Conversational queries resemble natural language, often taking the form of full sentences or questions. These queries present a challenge for traditional search engines, as they must interpret multiple intents and preferences—such as "*lightweight*" and "cold weather"—to provide relevant and accurate results. Advanced, AI-first, search systems effectively capture these nuances to deliver contextualized and precise search results. Long-Tail

igvee Men's waterproof hiking boots with ankle support under \$150

Traditional search engines often struggle with long-tail queries because they rely on keyword matching, missing the nuances of detailed user intents like specific features, price, and conditions. They lack the ability to interpret multiple attributes within a single query, resulting in irrelevant or incomplete results. Al-first search solutions can understand and process complex queries by analyzing user intent, context, and product attributes, delivering more accurate and personalized results.

REASONS WHY GROUPBY'S PLATFORM

Search for a product...

. . .







Engineered for Complex Queries GroupBy's platform is built for multi-faceted queries, interprets nuanced language, industry terms, long-tail, conversational and even specialized B2B searches. It supports 72 languages for global scalability.

Did you know we were on the 2024 Gartner[®] Magic Quadrant[™] for Search and Product discovery?

Discover more about GroupBy's unique search capabilities >

Join the growing list of retailers who are achieving exceptional results with GroupBy!

Our customer, <u>Rebag</u>, was previously using a legacy search solution that often resulted in inconsistent and irrelevant search results. Since implementing GroupBy's platform, Rebag has seen:

+51% Increase in Online Revenue



+24% Increase in Customer Purchases

+21% Increase in Average Order Value

Ready to dominate the upcoming holiday shopping season & beyond?

Find out how GroupBy can help >

Get in touch sales@groupbyinc.com | 1 (855) 210-6513



Sources:

^{1, 2} https://business.adobe.com/resources/holiday-shopping-report.html

³ https://ecomrevenuemax.com/what-is-the-prediction-for-e-commerce-in-2025/

^{4, 5, 6, 7} https://cloud.google.com/blog/topics/retail/new-research-on-search-abandonment-in-retail

⁸ https://www.forrester.com/blogs/tune-commerce-search-to-support-santa-this-holiday-season

^{9, 10, 11, 12} https://cloud.google.com/blog/topics/retail/new-research-on-search-abandonment-in-retail ^{13, 14, 15, 16, 17, 18, 19, 20, 21} https://baymard.com/blog/ecommerce-search-query-types